Belize Water Services Limited
Press Release

<u>Official Launch of BWS Series **2** Debentures</u>

Belize City, May 25, 2023:

Belize Water Services Limited (BWS) is pleased to announce the official launch of BWS Series 2 Debentures. BWS, the national water and sewerage utility, is a public company with Government as the majority shareholder. This debenture series intends to raise **$40 million in debenture financing** to fund capital projects aimed at improving system performance and service quality.

This offer is backed by an indenture agreement between BWS, the Government of Belize and the Central Bank of Belize. The Central Bank of Belize is the Fiscal Agent managing the issuing of debentures and the payment of interest and principal.

BWS has engaged PPF Financial Services Ltd. to provide advisory services and bring the debenture offer to market.

The prospectus is now available for download from **https://bws.bz/publications.html** by clicking the Debenture Pack banner or via email request.

Key features of the investment opportunity:

Issue Amount - $40,000,000.00   **Minimum Subscription** - BZ$1,000.00
Maturity - 10 years   **Fiscal Agent** - Central Bank of Belize
Interest Rate - 4.5% **Coupon**   **Advisor** - PPF Financial Services Ltd.
Payment – Semi-annual

Subscription is now open and closes on June 30, 2023.

NB: If Subscriptions are filled prior to June 30, no additional subscriptions will be accepted.

Subscription forms should be sent to PPF Financial Services Ltd. via email or direct delivery.

For copies of the prospectus or more information on the debenture offering contact:

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