

SUBSCRIBER INFORMATION

NAME	
ADDRESS (STREET)	
CITY, TOWN, VILLAGE	
DISTRICT	
MAILING ADDRESS (IF DIFFERENT FROM ABOVE)	
ADDRESS (STREET)	
CITY, TOWN, VILLAGE	
DISTRICT	
TELEPHONE NUMBER	
EMAIL ADDRESS	
ANY ADDITIONAL INFORMATION	
SUBSCRIPTION AMOUNT (BZ\$)	

BANK/ PAYMENT INFORMATION

Interest and principal payments will be deposited directly to the debenture holder's bank or financial institution account. Payments will only be made to duly licensed banks and financial institutions in Belize. Please provide the following:

NAME OF BANK OR FINANCIAL INSTITUTION	
ACCOUNT IN THE NAME OF (EXACT NAME)	
ACCOUNT NO.	
TRANSIT NO. (IF APPLICABLE)	
ANY ADDITIONAL INFORMATION	

DEBENTURE SUBSCRIPTION AGREEMENT

This form (the “**Subscription Form**”) is for the exclusive use of applicants (the “**Subscriber**”) subscribing for the Debentures offered by (the “**Issuer**”).

BELIZE WATER SERVICES LTD.

(incorporated in Belize under the Companies Act, Chapter 250)

40,000 Debenture Certificates for a total offer of:

BZ\$40,000,000.00

At 4.50% Interest/Coupon Rate

Maturing August 2033

This is an offering (the “**Offering**”) of up to BZ\$40,000,000.00 Debentures by way of subscription (individually and collectively, the “**Debentures**”) of Belize Water Service Limited (“**BWS**” or the “**Issuer**”).

***MINIMUM SUBSCRIPTION BZ\$1,000.00**

DATE: _____ **NOMINAL AMOUNT OF DEBENTURE(\$):** _____

INVESTMENT INFORMATION

This subscription is subject to the provisions set out in the most recent Prospectus of the Issuer (the “**Prospectus**”), the Terms and Conditions as attached to this Subscription Form (the “**Conditions**”) and applicable laws and regulations. Save where the context requires otherwise, terms defined in the Prospectus and the Conditions bear the same meaning when used in this Subscription Form. The Issuer reserves the rights to withdraw any offer in full prior to the acceptance of any subscription and reserves the right to reject in full or in part any subscription.

Principal and interest are payable on the Debentures represented by this Agreement in accordance with the Conditions endorsed hereon.

I (the “**Subscriber**”) hereby subscribe for and agree to purchase the debentures of the Issuer set out to be issued for the collective consideration set out below, upon and subject to the terms and conditions set out in the attached “**Terms and Conditions of Subscription**”. This page plus the Terms and Conditions are collectively referred to as the “**Subscription Agreement**”.

By signing below, I make the following declarations:

- I acknowledge that I have read, understood and agree with the contents of this subscription form and that I have had the opportunity to read and understand the Prospectus and declare that the subscription for Debentures is on the basis of and subject to the Prospectus.
- I acknowledge having received sufficient information that allows me to make a careful decision and evaluate the merits and risks associated with investments in debentures.
- I declare that the money representing the purchase costs of the Debentures is not derived from the proceeds of crime and I understand and acknowledge that additional documentation may be required in order to ensure compliance with anti-money laundering laws, rules and regulations.
- I confirm that where this subscription has been signed on behalf of a company/ entity, the person signing is a duly authorized person in this regard.
- I offer to subscribe for the Debentures specified above (or such lesser number for which the subscription is accepted) on the terms of and subject to the Prospectus (Conditions).
- I agree that upon acceptance of this subscription by the Issuer, the subscription shall become binding and irrevocable.

I hereby subscribe to _____ Debentures with a subscription price of _____ dated on this _____ day of _____, 2023.

NAME OF SUBSCRIBER: _____
(Please print)

SIGNATURE OF SUBSCRIBER: _____

ADDRESS OF SUBSCRIBER: _____
(Street Address)

(City/ Town)

EMAIL ADDRESS: _____

CONTACT NUMBER: _____

NOTE: This Certificate must be surrendered before any transfer of the whole or any portion of the Debenture to which it relates can be registered or a new Certificate issued in exchange. No fraction of the Debentures can be transferred.

Subscription opens May 23, 2023 and will Close June 23, 2023

NB: Subscription forms should be sent to PPF Financial Services Ltd. via email or direct delivery.

For copies of the prospectus or more information
on the debenture offering contact:



PPF Financial Services Ltd.
1296 Marbee Cone Ave,
Belize City
info@ppf.financial
<https://ppf.financial/>



Belize Water Services Ltd.
invest@bwsl.com.bz
<http://www.bws.bz/>